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## TRANSPORT FOR A GLOBAL ECONOMY

*Challenges and Opportunities  
in the Downturn*



International  
Transport  
Forum

### WORKSHOP 3 OUTLINE

## *Strategic Transport Infrastructure Planning and Financing*

*Wednesday 27<sup>th</sup> May 2009, Hall 2 - 09:00 to 12:30*

#### Background:

Investment in transport infrastructure has contributed to reducing the cost of trade and has stimulated globalisation. Further investment across the globe will be needed if trade is to continue to grow and benefit a broader range of countries. Transport policy must also adjust to the economic and structural changes that globalisation brings to domestic economies as this has a powerful impact on the pattern of demand for transport services.

Gateway ports and airports, and links allowing freight to move smoothly to hinterlands, play an increasingly important role in the economy and the significance of large urban areas as highly productive centres of economic activity is growing with globalisation. Global trade and travel have put some parts of the transport system, particularly in these urban areas, under severe strain and investment is a key part of the response.

Policies to mitigate the current economic downturn include an emphasis on transport infrastructure spending but how should this best be directed to assist and prepare for economic recovery?

This workshop will examine the infrastructure planning and investment policies need to ensure adequate performance and reliability of the transport network and support growth in a global economy.

## Participants:

- Moderator: Lord Macdonald of Tradeston, Chairman Macquarie Capital Europe
- Peter Mackie, University of Leeds
- Robert Cochrane, Imperial College London
- Alain Bonnafe, Laboratoire d'Economie des Transports, Lyon
- Waleed Youssef, CSO, TAV Airports Holding Inc, Turkey
- Stefan Garber, Board Member, Deutschebahn AG, Germany
- Caroline Visser, International Road Federation
- Matthew Arndt, European Investment Bank
- KL Thapar, Asian Institute of Transport Development, India

## Organisation:

The workshop will be organised around the issues described below. It will open with a short presentation of the introductory paper by Peter Mackie and Robert Cochrane.

## Issues to explore:

- Stimulating the economy - selecting the right “shovel ready” projects to contribute to sustainable transport investment and long run economic growth as well as disbursing funds quickly; What priority should transport take in stimulus packages?
- The role for economic appraisal in prioritising investments, ensuring value for money, and accounting for global and regional impacts in appraisals;
- Maximising the productivity and efficiency of infrastructure - coordination of investment, management and pricing of infrastructure, assessing needs and prioritising projects to address bottlenecks and congestion.
- The roles of international financing institutions in infrastructure investment.
- The roles for public finance, private investment and public-private partnerships in financing gateways and other international transport infrastructure;
  - Is the funding gap between infrastructure needs and public funding in danger of becoming wider?
  - What alternative sources of finance are available?
  - Mobilising private investment and credit insurance;
  - Are settled models for PPPs that allay public and political concerns emerging?
  - Are more transport assets likely to be privatised?