

**RESOLUTION No 10 CONCERNING THE FINANCIAL SITUATION  
OF THE RAILWAYS**

The Council of Ministers of Transport, meeting in Paris on 16th May 1957,

**HAVING REGARD** to its decision of 22<sup>nd</sup> March 1956 to include the problem of the financial situation of the railways in the programme of work of the E.C.M.T. with a view to ascertaining the causes of this situation and ways and means of remedying it;

**HAVING REGARD** to the memorandum of the International Union of Railways of January 1956 and its supplementary memorandum of January 1957;

**AFTER HAVING CONSULTED** the governmental and intergovernmental organisations concerned;

**TAKES INTO CONSIDERATION** the following Report on the financial situation of the railways CM(56)13/Final, drawn up on 16<sup>th</sup> January 1957 by the Committee of Deputies;

**APPROVES** its conclusions;

**INVITES** its members insofar as the special circumstances of the railways in their own countries require, and within the framework of relevant governmental policy, to adopt such of the remedial measures mentioned in this report as seem best suited to their own case and to put them into effect as soon as possible;

**AGREES** that each of its members shall keep the Council informed of such measures as may be taken and, as far as practicable, of the effects of such measures;

**RETAINS** this question on its agenda